



**Governing Board Meeting
June 22, 2010
Adoption of the Tentative 2010-11
District Budgets**

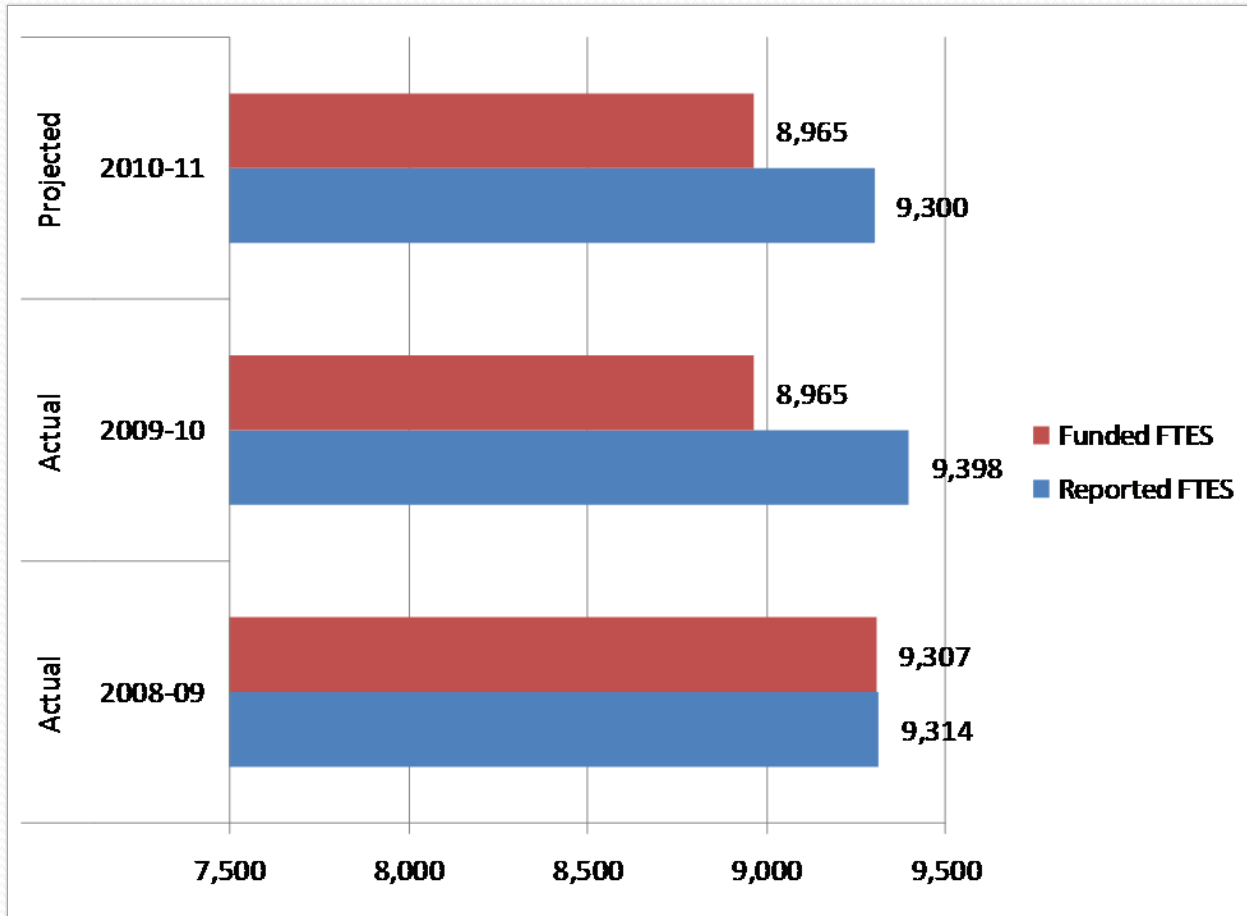
**Presented by Roy V. Stutzman, Consultant
Finance and Administration**

Revenue Assumptions & FTES

- Revenue for 2009-10 increased by \$1,107,182 resulting from formal approval of “Center” status for Vallejo site
- “Center” revenue becomes part of the on-going District revenue base
- Revenue in 2010-11 is expected to be reduced by a 0.38% negative COLA based upon the May Revise- subject to final state budget
- Growth is budgeted at 0%
 - 2009-10, District funded base is 8,965 FTES (workload reduction resulting from 2009-10 budget act)
 - 2010-11, District base FTES is 8,965 (no paid growth contemplated in current District budget)



Funded vs Reported FTES



2010-11 Estimated Apportionment

General Apportionment Revenue for 2010-11			
	Base Apportionment		\$46,353,894
	The Sources:		
	Property Taxes	\$9,752,393	
	98% of Enrollment Fees	\$3,559,577	
	State Apportionment	\$33,041,924	
	Total		\$46,353,894



Expenditure Assumptions

- Health & welfare benefits cost increase: \$850,000
- Step & column salary increases: \$351,932
- Future retiree benefit cost: \$225,000
- New staffing costs at Vallejo and Vacaville: \$700,000
- Election 2010 costs: \$250,000
- All categorical carryover anticipated in 2009-10 is budgeted to be spent in 2010-11

Changes Between Years

Revenues		
	Negative COLA	\$ (176,817)
Expenditure Increases		
	Health & Welfare cost increase	\$ (850,000)
	New staffing costs for Vallejo, Vacaville	\$ (700,000)
	Estimated step and column movement	\$ (351,932)
	Election 2010 costs	\$ (250,000)
	eCollege	\$ (20,000)
		\$ (2,171,932)
Total negative impact		\$ (2,348,749)

Expenditure Reductions

Expenditure Reductions		
	Early retirement net savings	\$ 329,000
	Reduce contributions to C Theater	\$ 220,000
	Reduce legal fees	\$ 200,000
	Library staff retirement	\$ 67,000
	Contract consultant	\$ 65,000
	Reduce parking contribution	\$ 65,000
	CMF clean up	\$ 50,000
	Special Trustee contract	\$ 48,000
	Community Service staff	\$ 28,125
	Night crew shift change	\$ 15,000
	Total budget reductions	\$ 1,087,125
	Net change in surplus/(deficit) spending between 2009-10 and 2010-11	\$ (1,261,624)

Total General Fund

	Current Year Budget ⁸			Tentative Budget			
	2009-10			2010-11			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
Revenue							
Federal Revenue	0	1,752,671	1,752,671	0	1,752,671	1,752,671	
State Revenue	34,626,174	4,250,172	38,876,346	34,449,357	4,250,172	38,699,529	7
Local Revenue	15,731,684	558,895	16,290,579	15,731,684	558,895	16,290,579	
Other Revenue	55,000	0	55,000	55,000	0	55,000	
Total Revenue	50,412,858	6,561,738	56,974,596	50,236,041	6,561,738	56,797,779	
Expenditures							
Academic Salaries	20,599,431	956,600	21,556,031	21,303,431	979,455	22,282,886	1,5
Classified Salaries	9,346,655	1,612,697	10,959,352	9,303,530	1,651,227	10,954,757	2,5
Employee Benefits	11,057,583	691,223	11,748,806	11,859,515	707,737	12,567,252	3,5
Supplies and Materials	1,354,411	621,303	1,975,714	1,354,411	636,147	1,990,558	5
Other Operating Exp and Se	7,487,747	1,480,728	8,968,475	7,329,747	1,516,105	8,845,852	4,5
Capital Outlay	520,246	727,905	1,248,151	300,246	745,296	1,045,542	6,5
Other Outgo 7xxx	25,000	520,749	545,749	25,000	533,191	558,191	
Total Expenditures	50,391,073	6,611,205	57,002,278	51,475,880	6,769,157	58,245,037	
Deficit/Surplus	21,785	(49,467)	(27,682)	(1,239,839)	(207,419)	(1,447,258)	
Transfers In	0	0	0	0	0	0	
Transfers out	0	0	0	0	0	0	
Net increase (decrease) in Fund Balance	21,785	(49,467)	(27,682)	(1,239,839)	(207,419)	(1,447,258)	
Beginning Balance	3,162,710	256,886	3,419,596	3,184,495	207,419	3,391,914	
Ending Balance	3,184,495	207,419	3,391,914	1,944,656	0	1,944,656	
	5.6%			3.3%			
5% Reserve Balance	2,850,114		2,850,114	2,912,252		2,912,252	
Restricted Designations		207,419	207,419		0	0	
Unappropriated Fund Bala	334,381	0	334,381	(967,596)	0	(967,596)	

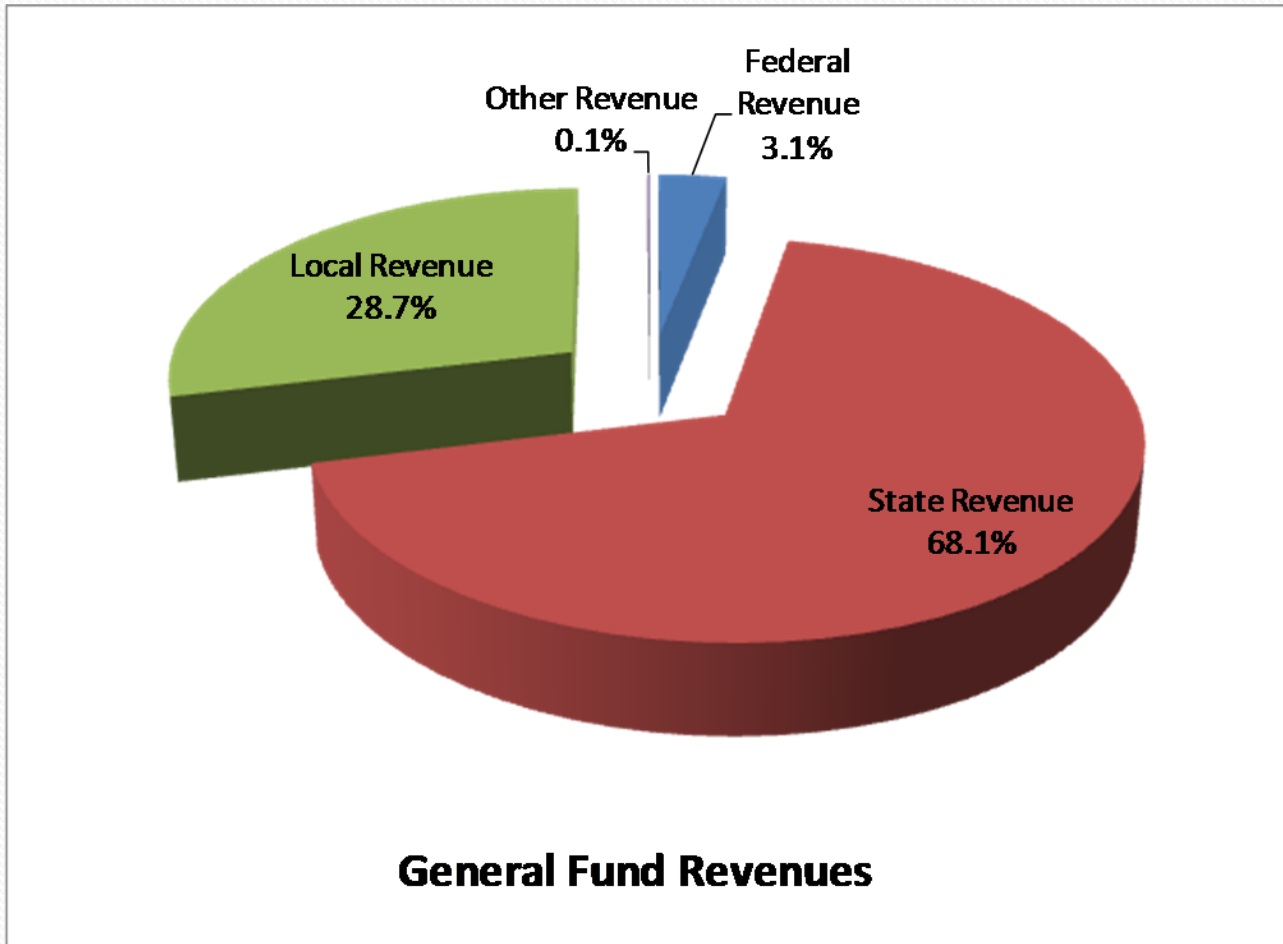
Notes to General Fund Changes

Notes:						
¹ Reduced salaries for early retirement incentive net savings, library staff retirement. Increased salaries for new staffing at Vacaville and Vallejo Centers , and step/column movement.						
² Reduced salaries for community service staff reduction and night crew shift change						
³ Increase to health and welfare benefits						
⁴ Adjusted for various changes including legal fees, contract changes, and parking contribution						
⁵ Increased categorical costs ratably to spend down accumulated carryover from prior year, balancing categorical programs.						
⁶ Reduced contribution to the C. Theater						
⁷ Increased 2009-10 State Revenue budget by \$1,107,182 due to Vallejo Center status funding; decreased 2010-11 apportionment by 0.38%						
⁸ Per Statement of Rev, Exp, Other from Banner, June 18, 2010						

2010-11 General Fund Summary

	Unrestricted	Restricted	Combined
Revenues	\$ 50,236,041	\$ 6,561,738	\$ 56,797,779
Expenditures	\$ 51,475,880	\$ 6,769,157	\$ 58,245,037
Excess/(Deficit Revenue over Expenditures)	\$ (1,239,839)	\$ (207,419)	\$ (1,447,258)
Beginning Fund Balance	\$3,184,495	\$207,419	\$ 3,391,914
Ending Fund Balance	\$1,944,656	\$0	\$ 1,944,656

Total General Fund Revenue



Total General Fund Expenditures

